

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

December 27, 2023

The Manager – Listing
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Scrip Code: 504093

Sub: Result of Postal Ballot conducted through e-voting process

Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”)

Dear Sir/Madam,

We inform that pursuant to Section 110 of Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Company has completed the process of Postal Ballot for seeking approval of the Members, by way of Special Resolution for:

“Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.”

Pursuant to Regulation 44(3) of the Listing Regulations, we submit herewith the results of postal ballot completed through remote e-voting process. We are also enclosing Scrutinizer’s Report dated December 27, 2023 for your record.

The Postal Ballot results is being displayed at the Registered Office of the Company. The Postal Ballot results along with the Scrutinizer’s Report will be made available on the website of the Company i.e; www.panasonicenergyindia.in under the section “Investor Relations”, Link Intime India Private Limited, Registrar and Share Transfer Agent, through whom the remote e-voting facility was availed by the company, i.e; <http://instavote.linkintime.co.in>.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: As above.

Panasonic energy india co. ltd

Voting Results (Postal Ballot by way of remote e-voting)

Voting results	
Record date	20-11-2023
Total number of shareholders on record date	10199
No. of shareholders present in the meeting either in person or	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1

Panasonic energy india co. ltd

Voting Results (Postal Ballot by way of remote e-voting)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4354144	100.0000	4354144	0	100.0000	0.0000
	Poll	4354144						
	Postal Ballot (if applicable)							
	Total	4354144	4354144	100.0000	4354144	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		7762	0.2467	7722	40	99.4847	0.5153
	Poll	3145856						
	Postal Ballot (if applicable)							
	Total	3145856	7762	0.2467	7722	40	99.4847	0.5153
Total		7500000	4361906	58.1587	4361866	40	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	



Vijay J. Bhatt

B.Com (Hons.), LL.B. (Spl), FCS

409-410, VIHAV SUPREMUS, NR. ISCON HEIGHTS, GOTRI ROAD, VADODARA – 390 021, GUJARAT, INDIA

(M): 9376222731 ♦ Email: vbhatt2004@yahoo.co.in

VIJAY BHATT & CO
COMPANY SECRETARIES

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Panasonic Energy India Company Limited
GIDC, Makarpura,
Vadodara - 390 010

Dear Sir,

Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated November 09, 2023 through Postal Ballot.

I, Vijay J. Bhatt, Company Secretary in practice and Proprietor, Vijay Bhatt & Co., Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Panasonic Energy India Company Limited (CIN: L31400GJ1972PLC002091) ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated November 09, 2023 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, and 09/2023 September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"),

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.
2. The Company had availed the e-voting facility voting offered by Link Intime India Private Limited for conducting remote e-voting by shareholders of the Company.
3. **Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made there under; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.



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4. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Postal Ballot Notice. My report is based on verification of data and reports generated from the voting system provided by Link Intime India Private Limited ("LI IPL"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 5:00 PM (IST) on Tuesday, December 26, 2023.

5. Cut -off date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Monday, November 20, 2023 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

6. Remote e-voting process

- (i) The remote e-voting period remained open from Monday, November 27, 2023 (9:00 a.m. IST) to Tuesday, December 26, 2023 (05:00 p.m. IST).
- (ii) The votes cast during the remote e-voting were unblocked on Tuesday, December 26, 2023 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, who are not in the employment of the Company and / or LI IPL.
- (iii) Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of LI IPL, i.e., <https://instavote.linkintime.co.in/>. Based on the report generated by LI IPL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by LI IPL, scrutinized on test-check basis, and relied upon by me as under:

Resolution 1: Special Resolution: Re-Appointment of Mr. Akinori Isomura (DIN: 09382377) as Chairman & Managing Director of the Company w.e.f. January 01, 2024 for a period of 5 years.

Particulars	E-voting	
	Number of Member(s) Voted	Votes held by them
Number of Members & Shares held by them	65	4361908
Number of Members & Invalid/Rejected Votes	-	-
Number of Members & abstained from voting	-	-
Number of Members & Votes partially exercised	1	2



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(i) Voted **in favour** of the resolution:

E-voting		
Number of Members Voted	Number of valid votes cast by them (Shares)	% of total number of valid votes cast
64	4361866	100.00

(ii) Voted **against** the resolution:

E-voting		
Number of members voted electronically	Number of valid votes cast by them (Shares)	% of total number of valid votes cast
1	40	Negligible

(iii) **Invalid** votes:

E-voting		
Number of members voted electronically	Number of invalid votes cast by them (Shares)	% of total number of invalid votes cast
Nil	Nil	Nil

Based on the aforesaid results, the special resolution as mentioned above shall be deemed to have been passed with requisite majority, on Tuesday 26th December, 2023, being the last date of remote e-voting for the members of the Company. Therefore, the Chairman or any other person authorised by him may accordingly declare the result of Postal Ballot process.

8. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to Mr. Sraban Karan, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.



Vijay J. Bhatt

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Restriction on use

9. This report has been issued at the request of the Company for (i) submission to Stock Exchange, (ii) placing on website of the Company and (iii) placing on website of LIPL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours truly,
For Vijay Bhatt & Co.
Company Secretaries,

Vijay J. Bhatt
Proprietor
CP: 2265
FCS: 4900
Peer Review Cert. No:1546/2021
UDIN: F004900E003045487

Date: 27/12/2023
Place: Vadodara

Countersigned by:
For and on behalf of
Panasonic Energy India Company Limited

Akinori Isomura
Chairman & Managing Director

Date: 27.12.2023
Place: Vadodara